

## Staff Report

**To:** Board of Directors

**From:** Colin Woodrow

**Date:** February 26, 2026

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**Agenda Item:** 4.2 New Facility Schedule Update

**Attachments:**

- 4.2.1 Project Sources & Uses
- 4.2.2 New Facility & Board Meeting Timelines

**Recommendation:**

None. Informational only.

**Discussion:**

The contractor for the new facility continues to refine the construction schedule. Attached are timelines and funding schedules reflecting the current status.

**Financial Impact and Funding Source:**

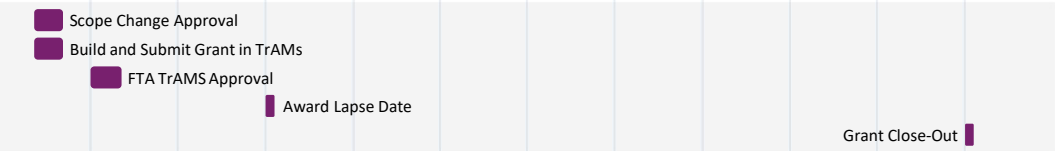
Not applicable.

**DBE Certified:**

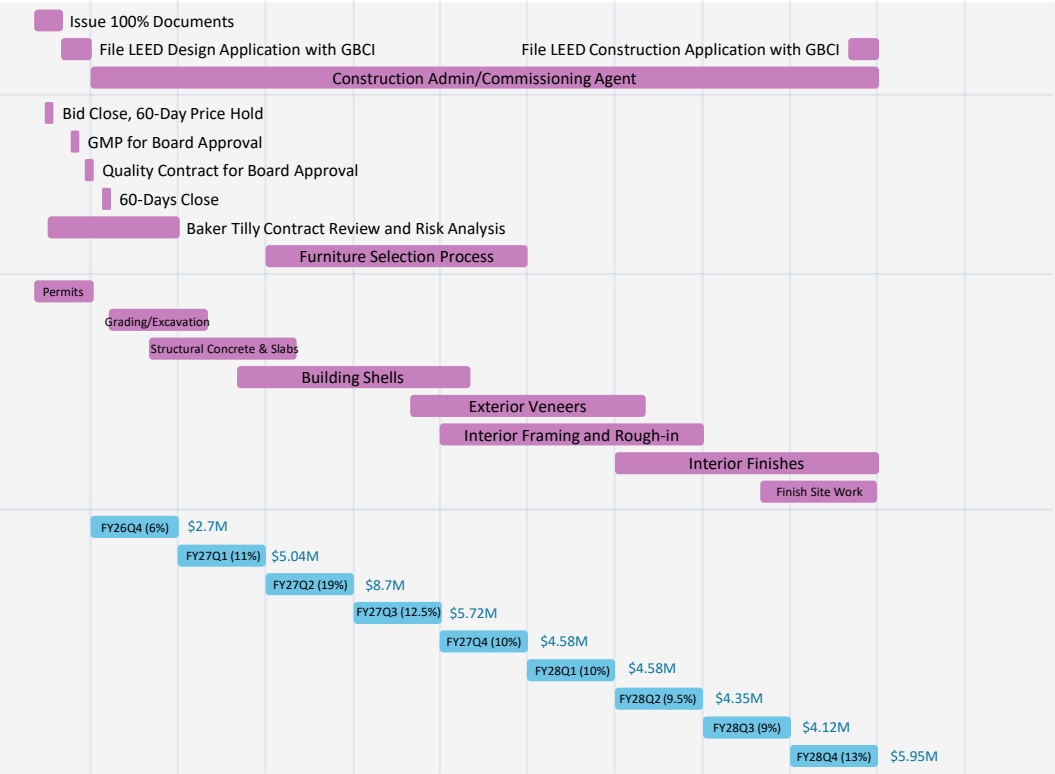
Not applicable.

Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
FY 2026		FY 2027				FY 2028				FY 2029	

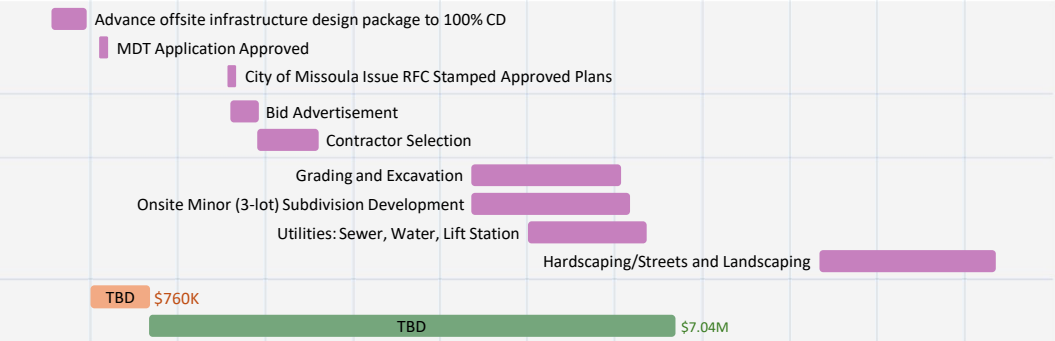
**FTA Grant**



**MOAB**



**Shared Infrastructure**



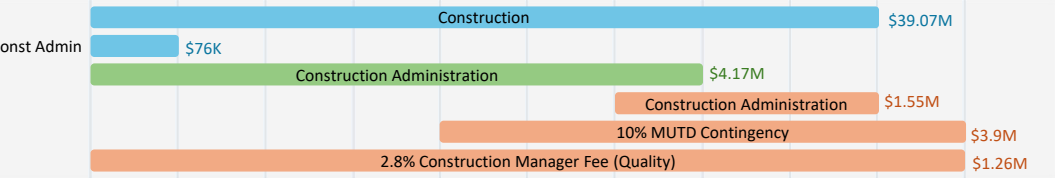
**Pre-Award Expenditures**



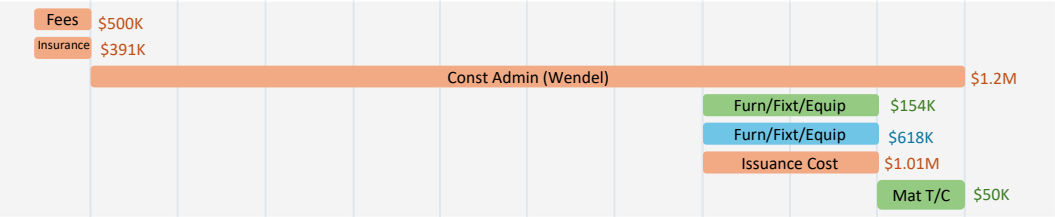
**MOAB Project**



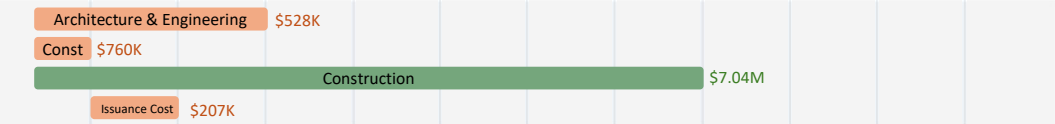
**MOAB Facility**



**MOAB Administrative**



**Shared Infrastructure**



Use of Funds (includes Pre-February 2025)			
Facility Reserve	Government Funding	Debt Funding	Unrestricted Cash
\$12,940,917	\$41,691,217	\$11,821,000	\$7,039,999

**MOAB Timeline**  
February – May 2026 Outlook

