

Staff Report

To: Board of Directors

From: Allison Segal, Finance Manager

Date: October 23, 2025

Agenda Item: 3.3 July 2025 Financial Statements

Attachments:

July Financial Statements

Recommendation:

Accept the July 2025 financial statements as presented.

Discussion:

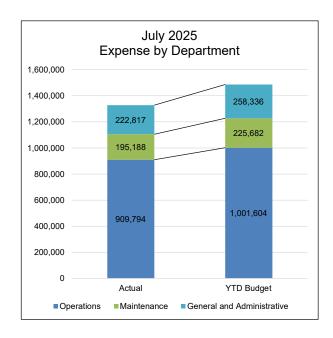
N/A

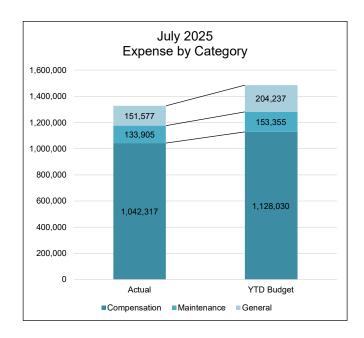
Financial Impact and Funding Source:

N/A

DBE Certified: N/A

Missoula Urban Transportation District July 2025





Operations expenses are 9% less than budget.

Maintenance expenses are 14% less than budget.

G&A expenses are 14% less than budget.

Compensation is 8% less than budget.

Maintenance is 13% less than budget.

General is 26% less than budget.

Forecast

- Compensation \$86K under budget for FY26
 - Includes vacancy savings budget of (\$23,750)
- Maintenance \$19k under budget for FY26
 - Additional facilities person budgeted for full year, not yet hired in July.
- General \$53k under budget for FY26
 - \$10,000 for Real Colors training expensed in June to remain unexpended

Statement of Net Position	FY 2025 July	FY 2024 July	Percentage Change		
Facility Capital Reserve	13,862,150	13,000,000	7%		
Fleet Replacement Reserve	4,238,435	6,500,000	-35%		
Operations Reserve	7,500,000	6,850,000	9%		
Current Net Position	17,236,660	(1,696,778)	1116%		
Total Net Position	63,280,018	46.696.132	36%		

Statement of Revenues, Expenses & Changes in Net Position	FY 2025 July	FY 2024 July	Percentage Change
Net Position Before Reserves & Capital Reimbursement	(1,356,028)	(1,111,093)	-22%
Federal Capital Contributions	(57,430)	(585,685)	90%
Change in Net Position	(1,413,458)	(1,696,778)	17%
Operating Revenue compared to Budget		Lesser by	
Total Expenses compared to Budget		Lesser by	-10.62%

Missoula Urban Transportation District Statements of Net Position July Fiscal Years 2026 and 2025

Current Assets: Cash - Missoula County Treasurer S. 168,911 4,710,978 Cash - Other 184,852 56,131 56,131 Facilities Capital Projects 13,862,150 13,000,000 Cites Cash - Other 184,852 56,131 Cash - Other 184,852 56,130 Cash - Other Cash - Othe		FY 2026	FY 2025
Cash - Other 1,168,911 4,710,976 66,131 66,131 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,284,435 6,500,000 0,680,000 Accounts Receivable - Property Taxes 165,555 403,679 40,944		TS T	
Cash - Other 184,852 56,131 Fealities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Accounts Receivable - Property Taxes 165,256 403,679 Accounts Receivable - Capital Grants 174,751 131,171 131,171 Prepaid Expenses 174,751 131,171 31,745,283 Inventory: Inventory: Fuel & Lubricant 20,428 7,463 Materials & Supplies 346,420 346,421 Title Situation 39,1216 378,256 Capital Assets at Cost: Buildings 7,703,145 7,703,145 Equipment - Fixed Route Transportation 30,563,103 20,510,493 Equipment - Fixed Route Transportation 1,496,827 1,485,895 Equipment - Fixed Route Transportation 1,496,827 1,485,895 Land 80,909 80,909 80,909 Planting Projects 1,111,748 1,000,248 1,155,708 <		F 400 044	4 740 070
Facilities Capital Projects	•		
Fleet Replacement Reserve			
Accounts Receivable - Property Taxes 4.094 - Accounts Receivable - Capital Grants 165,256 403,679 Accounts Receivable - Capital Grants 174,751 131,174 203,324 93,324 93,324 73,142 346,424 1462 346,424 1462 346,424 1462 346,424 131,838 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 24,368 22,148 24,148 <t< td=""><td></td><td></td><td></td></t<>			
Accounts Receivable - Property Taxes 165.26 403,679 Accounts Receivable - Capital Grants 174,751 131,171 Prepaid Expenses 174,751 131,171 Right-to-Use Leased Asset 93,324 93,324 Total Current Assets 31,391,773 31,745,283 Inventory: Very Capital Seases 7,463 Materials & Supplies 346,420 346,824 Total Underson 24,368 24,368 Total Inventory 391,216 378,256 Capital Assets at Cost: 391,216 378,256 Equipment - Fixed Route Transportation 30,563,103 20,510,493 Equipment - Fixed Route Transportation 1,496,827 1,485,985 Equipment - Shop 203,818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 Projects in Process 11,060,394 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Amortizati	Operating Reserves	7,500,000	6,850,000
Accounts Receivable - Capital Grants 174,751 131,17 178 131,17 131,17 131,17 131,17 131,17 131,17 131,17 131,17 131,17 131,17 134,12			-
Prepaid Expenses 174,751 131,171 Right-to-Use Leased Asset 93,324 93,328 Total Current Assets 31,391,773 31,745,283 Inventory: 20,428 7,463 Fuel & Lubricant 20,428 7,463 Materials & Supplies 346,420 346,420 Tices & Tubes 24,368 24,368 Total Inventory 391,216 378,256 Capital Assets at Cost: Suldings 7,703,145 7,703,145 Equipment - Fixed Route Transportation 30,563,103 20,510,493 Equipment - Paratransit Transportation 1,496,827 1,485,825 Equipment - Shop 20,3818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 Projects in Process 11,111,746 1,040,246 Total Capital Assets at Cost 52,803,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,6442) Less: Accumulated Amortization <td>• •</td> <td>165,256</td> <td>403,679</td>	• •	165,256	403,679
Right-to-Use Leased Asset 93.324 33.391,773 31.745,283 Total Current Assets 31.391,773 31.745,283 Inventory	·	- 17/ 751	- 131 171
Inventory:			
Fuel & Lubricant 20,428 7,463 Materials & Supplies 346,420 346,420 346,420 346,420 346,420 346,420 346,424 346,426 346,4			
Materials & Supplies 346,420 346,424 Tires & Tubes 24,368 24,368 Total Inventory 391,216 378,256 Capital Assets at Cost: Buildings 7,703,145 7,703,145 Equipment - Fixed Route Transportation 30,563,103 20,510,493 Equipment - Paratransit Transportation 1,486,827 1,485,985 Equipment - Shop 203,818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 1,110,746 1,040,246 Projects in Process 1,11,066,984 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 5 66,349,917 48,722,782 Liabilities: Current Liabilities: Liability 19,159 17,880 Short-Term Lease Li	Inventory:		
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Total Inventory	Materials & Supplies	346,420	346,424
Capital Assets at Cost: Buildings			
Buildings 7,703,145 7,703,145 Equipment - Fixed Route Transportation 30,563,103 20,510,49,88 Equipment - Paratransit Transportation 1,496,827 1,485,985 Equipment - Shop 203,818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 11,111,746 1,040,246 Projects in Process 11,100,984 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782 LIABILITIES Current Liabilities: 127,522 128,756 Accounts Payable 1,853,827 868,376 Warrants Payable 1,97,416 177,598 Mort-Term Lease Liability 19,159 17,880 Deferred Revenue 2,197,925 1,192,610 <td>Total Inventory</td> <td>391,216</td> <td>378,256</td>	Total Inventory	391,216	378,256
Equipment - Fixed Route Transportation 30,563,103 20,510,493 Equipment - Paratransit Transportation 1,496,827 1,485,891 Equipment - Shop 203,818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 Projects in Process 11,006,984 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 66,349,917 48,722,782 Current Liabilities: LIABILITIES Current Liabilities: Accounts Payable 1,853,827 868,376 Accounts Payable 1,853,827 868,376 Accounts Payable 127,522 128,756 Accued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 32,607 303,873 <tr< td=""><td>-</td><td>7 700 445</td><td>7 700 445</td></tr<>	-	7 700 445	7 700 445
Equipment - Paratransit Transportation 1,496,827 1,485,985 Equipment - Shop 203,818 219,418 Furniture & Fixtures 487,129 464,305 Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 Projects in Process 11,006,984 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) 26,442, Net Capital Assets 34,566,927 16,599,243 Total Assets 48,722,782 LIABILITIES Current Liabilities: Accounts Payable 1,853,827 868,376 Warrants Payable 1,853,827 868,376 Warrants Payable 19,159 17,880 Deferred Revenue 2,197,925 1,192,610 Current Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035	•	, ,	
Equipment - Shop 203,818 219,418 Furniture & Fixtures 437,129 464,305 Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 Projects in Process 11,006,984 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 66,349,917 48,722,782 LIABILITIES Current Liabilities: Accounts Payable 1,853,827 868,376 Warrants Payable 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866	• •		
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Land 80,909 80,909 Planning Projects 1,111,746 1,040,246 1,111,066,944 1,155,708 1,111,746 1,040,246 1,106,944 1,155,708 Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782			
Planning Projects			
Total Capital Assets at Cost 52,603,661 32,660,208 Less: Accumulated Depreciation (17,991,627) (16,034,523) Less: Accumulated Amortization (45,107) (26,442) Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782 LIABILITIES Current Liabilities: Accounts Payable 1,853,827 868,376 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - - Current Liabilities: 2,197,925 1,192,610 Noncurrent Liabilities: 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 Net Position: Right-to-Use Leased As	Planning Projects		1,040,246
Less: Accumulated Depreciation Less: Accumulated Amortization Net Capital Assets (17,991,627) (26,442) (26,442) Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782 LIABILITIES Current Liabilities: Accounts Payable 1,853,827 868,376 Warrants Payable 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 Net Position: Right-to-Use Leased Asset - - Facilities Capital Projects 13,862,150 13	Projects in Process	11,006,984_	1,155,708
Less: Accumulated Amortization Net Capital Assets (45,107) (26,442) Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782 LIABILITIES Current Liabilities: Accorued Salaries & Wages 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,800 Deferred Revenue 2 - Current Liabilities: 2,197,925 1,192,610 Noncurrent Liabilities: 2 197,925 1,192,610 Noncurrent Liabilities: 2 197,925 1,192,610 Noncurrent Liabilities: 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities: 871,974 834,040 Total Liabilities: 3,069,898 2,026,650 Total Liabilities: - - Right-to-Use Leased Asset - - <	Total Capital Assets at Cost	52,603,661	32,660,208
Net Capital Assets 34,566,927 16,599,243 Total Assets 66,349,917 48,722,782	·	(17,991,627)	(16,034,523)
Current Liabilities:			
Current Liabilities: Accounts Payable	Net Capital Assets	34,566,927	16,599,243
Current Liabilities: Accounts Payable 1,853,827 868,376 Warrants Payable 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - Current Liabilities: 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 871,974 834,040 Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225			
Accounts Payable 1,853,827 868,376 Warrants Payable 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - Current Liabilities 2,197,925 1,192,610 Noncurrent Liabilities: 2 13,035 478,143 Vacation & Sick Leave 513,035 478,143 20,224 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: 1,862,150 13,000,000 Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 <td>Total Assets</td> <td>66,349,917</td> <td>48,722,782</td>	Total Assets	66,349,917	48,722,782
Warrants Payable 127,522 128,756 Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - Current Liabilities 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position			48,722,782
Accrued Salaries & Wages 197,416 177,598 Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - Current Liabilities 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: - - Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660	LIABIL Current Liabilities:		48,722,782
Short-Term Lease Liability 19,159 17,880 Deferred Revenue - - Current Liabilities 2,197,925 1,192,610 Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132 </td <td>Current Liabilities: Accounts Payable</td> <td>TIES 1,853,827</td> <td>868,376</td>	Current Liabilities: Accounts Payable	TIES 1,853,827	868,376
Deferred Revenue -	Current Liabilities: Accounts Payable Warrants Payable	1,853,827 127,522	868,376 128,756
Noncurrent Liabilities: 2,197,925 1,192,610 Noncurrent Liabilities: 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages	1,853,827 127,522 197,416	868,376 128,756 177,598
Noncurrent Liabilities: Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability	1,853,827 127,522 197,416	868,376 128,756 177,598
Post Employment Benefit 326,073 303,873 Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue	1,853,827 127,522 197,416 19,159	868,376 128,756 177,598 17,880
Vacation & Sick Leave 513,035 478,143 Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 Net Position: Right-to-Use Leased Asset Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities	1,853,827 127,522 197,416 19,159	868,376 128,756 177,598 17,880
Long-Term Lease Liability 32,866 52,024 Total Noncurrent Liabilities 871,974 834,040 NET POSITION Net Position: Right-to-Use Leased Asset - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities:	1,853,827 127,522 197,416 19,159 	868,376 128,756 177,598 17,880
Total Noncurrent Liabilities 871,974 834,040 Total Liabilities 871,974 834,040 NET POSITION Net Position: Right-to-Use Leased Asset - - - Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Post Employment Benefit	1,853,827 127,522 197,416 19,159 2,197,925	868,376 128,756 177,598 17,880
Total Liabilities 3,069,898 2,026,650 NET POSITION Net Position: Right-to-Use Leased Asset - </td <td>Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Post Employment Benefit Vacation & Sick Leave</td> <td>1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035</td> <td>868,376 128,756 177,598 17,880 </td>	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Post Employment Benefit Vacation & Sick Leave	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035	868,376 128,756 177,598 17,880
Net Position: Right-to-Use Leased Asset -	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866	868,376 128,756 177,598 17,880
Net Position: Right-to-Use Leased Asset -	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974	868,376 128,756 177,598 17,880 - 1,192,610 303,873 478,143 52,024 834,040
Invest in Capital Assets 34,612,034 16,625,685 Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898	868,376 128,756 177,598 17,880 - 1,192,610 303,873 478,143 52,024 834,040
Facilities Capital Projects 13,862,150 13,000,000 Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position:	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898	868,376 128,756 177,598 17,880 - 1,192,610 303,873 478,143 52,024 834,040
Fleet Replacement Reserve 4,238,435 6,500,000 Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898	868,376 128,756 177,598 17,880 1,192,610 303,873 478,143 52,024 834,040 2,026,650
Operating Reserves 7,500,000 6,850,000 Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset Invest in Capital Assets	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898	868,376 128,756 177,598 17,880 - 1,192,610 303,873 478,143 52,024 834,040 2,026,650
Unrestricted (13,897,473) 5,417,225 Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898	868,376 128,756 177,598 17,880
Pass Through Grants (271,788) - Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects Fleet Replacement Reserve	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898 SITION	868,376 128,756 177,598 17,880
Net Position Current Year 17,236,660 (1,696,778) Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects Fleet Replacement Reserve Operating Reserves	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898 SITION	868,376 128,756 177,598 17,880 1,192,610 303,873 478,143 52,024 834,040 2,026,650
Total Net Position 63,280,018 46,696,132	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Total Liabilities NET POS Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects Fleet Replacement Reserve Operating Reserves Unrestricted	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898 SITION	868,376 128,756 177,598 17,880 1,192,610 303,873 478,143 52,024 834,040 2,026,650
Total Liabilities & Net Position 66,349,917 48,722,782	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects Fleet Replacement Reserve Operating Reserves Unrestricted Pass Through Grants	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898 SITION 34,612,034 13,862,150 4,238,435 7,500,000 (13,897,473) (271,788)	868,376 128,756 177,598 17,880 1,192,610 303,873 478,143 52,024 834,040 2,026,650 16,625,685 13,000,000 6,500,000 6,850,000 5,417,225
	Current Liabilities: Accounts Payable Warrants Payable Accrued Salaries & Wages Short-Term Lease Liability Deferred Revenue Current Liabilities Noncurrent Liabilities: Post Employment Benefit Vacation & Sick Leave Long-Term Lease Liability Total Noncurrent Liabilities Net Position: Right-to-Use Leased Asset Invest in Capital Assets Facilities Capital Projects Fleet Replacement Reserve Operating Reserves Unrestricted Pass Through Grants Net Position Current Year	1,853,827 127,522 197,416 19,159 2,197,925 326,073 513,035 32,866 871,974 3,069,898 SITION 34,612,034 13,862,150 4,238,435 7,500,000 (13,897,473) (271,788) 17,236,660	868,376 128,756 177,598 17,880

Missoula Urban Transportation District Statement of Revenues, Expenses and Changes in Net Position For the Years Ended June 30, 2026 and 2025 Summary

	1 Mo Ending July 2025 Actual	YTD Budget	FY 2026 Annual Budget	Variance \$ Actual vs YTD Budget	Variance % Actual vs YTD Budget	1 Mo Ending July 2024 Actual	YTD Budget	FY 2025 Annual Budget	Variance \$ Actual vs YTD Budget	Variance % Actual vs YTD Budget
Operating Revenues: Property Taxes Federal Operating Assistance State Operating Assistance Other Revenues Total Operating Revenues	0 (32,287) 0 4,058 (28,229)	124,567 0 0 46,400 170,967	12,874,471 4,839,047 402,637 663,400 18,779,554	(124,567) (32,287) 0 (42,342) (199,195)	NA NA -91.25%	122,864 (75,399) 0 9,531 56,996	175,403 0 0 81,170 256,573	12,822,145 3,750,664 479,476 1,018,997 18,071,282	(52,539) (75,399) 0 (71,638) (199,577)	-29.95% NA NA -88.26% -77.79%
Operating Expenses: Operations Maintenance General and Administrative Total Operating Expenses Operating Gain/(Loss)	909,794 195,188 222,817 1,327,800 (1,356,028)	1,001,604 225,682 258,336 1,485,622 (1,314,655)	12,147,189 2,965,629 3,127,817 18,240,634 538,920	(91,809) (30,494) (35,519) (157,822) (41,373)	-9.17% -13.51% -13.75% -10.62%	841,344 167,429 159,315 1,168,089 (1,111,093)	1,012,458 223,743 286,978 1,523,179 (1,266,607)	11,595,500 2,880,414 2,896,036 17,371,950 699,332	(171,114) (56,314) (127,663) (355,091)	-16.90% -25.17% -44.49% -23.31%
Plus Additional Funding Sources: Pass-Through Grants Federal Capital Contributions Total Additional Funding Sources	0 (57,430) (57,430)	(1,514,000)	550,920	(+1,575)		(1,111,093) 0 (585,685) (585,685)	(1,200,007)	039,332	133,314	
Change in Net Position	(1,413,458)					(1,696,778)				

Missoula Urban Transportation District Statement of Revenues, Expenses and Changes in Net Position For the Years Ended June 30, 2026 and 2025

FY 2026 FY 2025 Year over Year (YoY) Comparison

		1 Mo Ending July 2025	YTD	Annual	1 Mo Ending July 2024	YTD	Annual	YoY \$ Change	YoY % Change
		Actual	Budget	Budget	Actual	Budget	Budget	YTD Actual	YTD Actual
	REVENUE	7.0000.		_uugu	7101001				7.000
1	Total Property Taxes	0	124,567	12,874,471	122,864	175,403	12,822,145	(122,864)	
	Subrecipient Grant	0	0	0	0	0	0	(122,001)	
2	Total Federal Operating Assistance	(32,287)	0	4,839,047	(75,399)	0	3,750,664	43,112	
3	Total State Operating Assistance	0	0	402,637	0	0	479,476	0	
4	Total Other Revenue	4,058	46,400	663,400	9,531	81,170	1,018,997	(5,473)	-57.42%
5	Total Revenue	(28,229)	170,967	18,779,554	56,996	256,573	18,071,282	(85,225)	
	EXPENSES	• •	•		·	•		· · · · · ·	
	Fixed Route Operations								
6	Total Compensation	489,672	532,190	6,386,286	506,694	548,366	6,580,408	(17,023)	-3.36%
7	Total General	86,576	86,042	1,014,904	48,450	47,144	572,228	38,126	78.69%
8	Total Maintenance	72,778	96,052	1,090,720	72,857	101,675	1,208,960	(80)	-0.11%
9	Total Fixed Route Operations	649,025	714,284	8,491,910	628,002	697,185	8,361,596	21,024	3.35%
	Paratransit Operations								
10	Total Compensation	224,437	257,170	3,240,789	186,245	230,239	2,762,835	38,192	20.51%
11	•	6,476	6,720	79,040	3,038	3,860	46,320	3,438	113.16%
12	Total Maintenance	22,823	19,750	237,000	17,324	21,650	259,800	5,499	31.74%
13	Total Paratransit Operations	253,736	283,640	3,556,829	206,608	255,749	3,068,955	47,128	22.81%
	Fixed Route Maintenance								
14	Total Compensation	101,990	118,804	1,425,651	94,322	112,405	1,348,857	7,668	8.13%
15	Total General	650	2,842	34,404	500	1,053	44,436	150	29.96%
16	Total Maintenance	29,099	23,028	522,340	13,661	38,215	601,915	15,438	113.01%
17	Total Fixed Route Maintenance	131,739	144,675	1,982,395	108,483	151,673	1,995,208	23,256	21.44%
	Paratransit Maintenance								
18	Total Compensation	28,721	33,056	396,667	31,875	39,070	468,842	(3,154)	-9.89%
19	Total Maintenance	5,068	5,092	61,100	10,183	5,185	62,220	(5,115)	-50.23%
20		33,789	38,147	457,767	42,058	44,255	531,062	(8,269)	-19.66%
	Maintenance Facilities								
21		11,879	19,510	234,124	3,404	4,280	51,364	8,475	248.97%
22		13,643	13,083	157,000	8,037	13,000	157,000	5,605	69.74%
	Total Maintenance	4,138	9,433	124,343	5,447	10,535	145,780	(1,309)	-24.04%
24		29,660	42,027	515,467	16,888	27,815	354,144	12,772	75.62%
25	•	7,033	4,513	108,450	6,735	59,525	164,950	298	4.42%
	Administration								
26		185,618	167,299	2,007,593	136,944	167,976	2,018,512	48,674	35.54%
27	3	2,615	19,415	121,630	632	2,420	82,290	1,983	313.71%
28		3,211	7,917	244,360	12,350	77,525	250,050	(9,139)	-74.00%
29		31,374	63,705	754,234	9,389	39,057	545,184	21,984	234.14%
30		222,817	258,336	3,127,817	159,315	286,978	2,896,036	63,502	39.86%
31	Total Expenses	1,327,800	1,485,622	18,240,634	1,168,089	1,523,179	17,371,950	159,711	13.67%