



To: Board of Directors
From: Allison, Segal, Finance Manager
Meeting Date: September 4, 2025

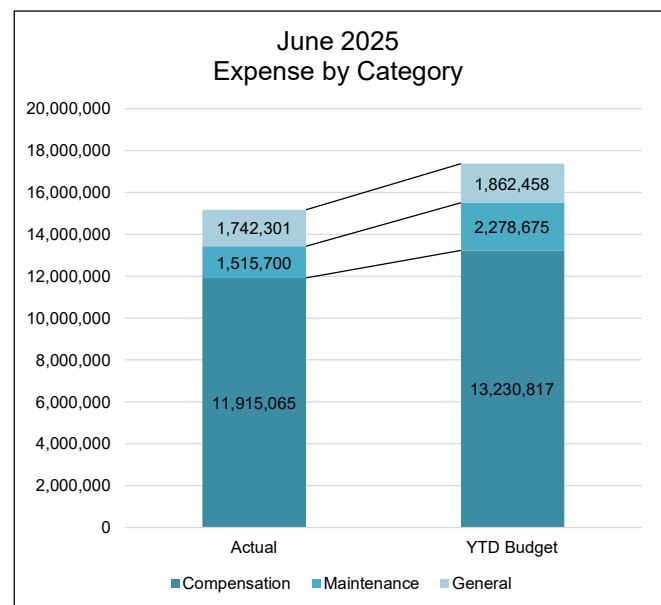
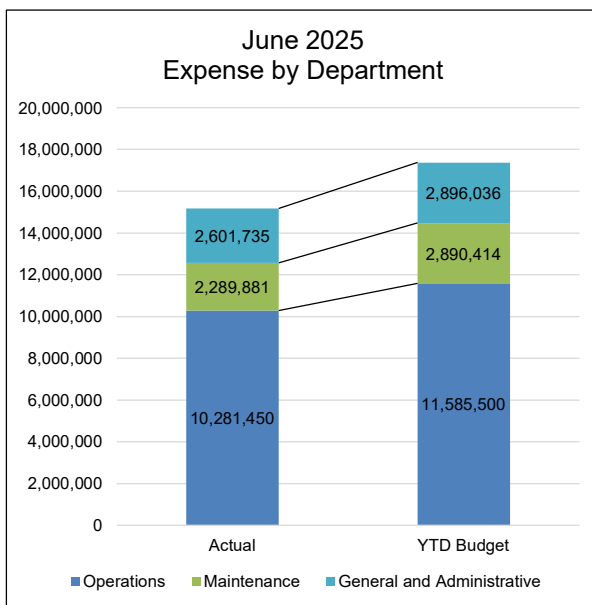
Agenda Item: June Financial Statements

Recommendation: Accept the unaudited June Financial Statements.

Attachments

1. June Financial Statements

**Missoula Urban Transportation District
June 2025**



Operations expenses are 11% less than budget.

Maintenance expenses are 21% less than budget.

G&A expenses are 10% less than budget.

Compensation is 10% less than budget.

Maintenance is 33% less than budget.

General is 6% less than budget.

Statement of Net Position	FY 2025 June	FY 2024 June	Percentage Change
Facility Capital Reserve	12,768,203	12,000,000	6%
Fleet Replacement Reserve	5,652,094	6,384,233	-11%
Operations Reserve	2,448,461	2,045,240	20%
Current Net Position	18,547,898	5,090,692	264%
Total Net Position	64,771,561	47,538,501	36%

Statement of Revenues, Expenses & Changes in Net Position	FY 2025 June	FY 2024 June	Percentage Change
Net Position Before Reserves & Capital Reimbursement	3,329,817	4,682,400	-29%
Federal Capital Contributions	15,126,598	408,292	3605%
Change in Net Position	18,364,932	4,628,396	297%
Operating Revenue compared to Budget	Greater by		2.39%
Total Expenses compared to Budget	Lesser by		-12.66%

Missoula Urban Transportation District
Statements of Net Position
June Fiscal Years 2025 and 2024

	FY 2025	FY 2024
ASSETS		
Current Assets:		
Cash - Missoula County Treasurer	13,453,709	11,984,099
Cash - Other	4,564	56,151
Facilities Capital Projects	12,768,203	12,000,000
Fleet Replacement Reserve	5,652,094	6,384,233
Operating Reserves	2,448,461	2,045,240
Accounts Receivable	213,432	-
Accounts Receivable - Property Taxes	380,422	392,050
Accounts Receivable - Capital Grants	-	-
Prepaid Expenses	190,756	129,896
Right-to-Use Leased Asset	93,324	93,324
Total Current Assets	35,204,966	33,084,993
Inventory:		
Fuel & Lubricant	16,971	18,415
Materials & Supplies	350,251	339,410
Tires & Tubes	24,368	31,432
Total Inventory	391,590	389,258
Capital Assets at Cost:		
Buildings	7,703,145	7,335,361
Equipment - Fixed Route Transportation	25,285,381	19,814,750
Equipment - Paratransit Transportation	1,521,413	1,249,734
Equipment - Shop	203,818	219,418
Furniture & Fixtures	437,129	464,305
Land	80,909	80,909
Planning Projects	1,041,746	922,780
Projects in Process	14,911,903	2,262,948
Total Capital Assets at Cost	51,185,444	32,350,206
Less: Accumulated Depreciation	(17,991,627)	(16,034,523)
Less: Accumulated Amortization	(45,107)	(26,442)
Net Capital Assets	33,148,710	16,289,240
Total Assets	68,745,266	49,763,491
LIABILITIES		
Current Liabilities:		
Accounts Payable	2,594,373	959,442
Warrants Payable	262,545	218,632
Accrued Salaries & Wages	225,654	205,373
Short-Term Lease Liability	19,159	17,880
Deferred Revenue	-	-
Current Liabilities	3,101,731	1,401,327
Noncurrent Liabilities:		
Post Employment Benefit	326,073	303,873
Vacation & Sick Leave	513,035	467,766
Long-Term Lease Liability	32,866	52,024
Total Noncurrent Liabilities	871,974	823,663
Total Liabilities	3,973,704	2,224,990
NET POSITION		
Net Position:		
Right-to-Use Leased Asset	-	-
Invest in Capital Assets	33,193,817	16,315,682
Facilities Capital Projects	12,768,203	12,000,000
Fleet Replacement Reserve	5,652,094	6,384,233
Operating Reserves	2,448,461	2,045,240
Unrestricted	(7,747,428)	6,164,950
Pass Through Grants	(91,483)	(462,296)
Net Position Current Year	18,547,898	5,090,692
Total Net Position	64,771,561	47,538,501
Total Liabilities & Net Position	68,745,266	49,763,491

Missoula Urban Transportation District
Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2025 and 2024
Summary

	12 Mo Ending June 2025 Actual	YTD Budget	FY 2025 Annual Budget	Variance \$ Actual vs YTD Budget	Variance % Actual vs YTD Budget	12 Mo Ending June 2024 Actual	YTD Budget	FY 2024 Annual Budget	Variance \$ Actual vs YTD Budget	Variance % Actual vs YTD Budget
Operating Revenues:										
Property Taxes	12,994,397	12,822,145	12,822,145	172,252	1.34%	12,805,473	11,439,997	11,439,997	1,365,476	11.94%
Federal Operating Assistance	3,970,653	3,750,664	3,750,664	219,989	5.87%	4,300,236	3,804,131	3,804,131	496,105	13.04%
State Operating Assistance	479,476	479,476	479,476	0	0.00%	264,145	100,000	100,000	164,145	164.15%
Other Revenues	1,058,355	1,018,997	1,018,997	39,359	3.86%	1,378,079	156,848	156,848	1,221,231	778.61%
Total Operating Revenues	18,502,882	18,071,282	18,071,282	431,600	2.39%	18,747,933	15,500,976	15,500,976	3,246,957	20.95%
Operating Expenses:										
Operations	10,281,450	11,585,500	11,585,500	(1,304,051)	-11.26%	9,506,587	10,533,526	10,533,526	(1,026,939)	-9.75%
Maintenance	2,289,881	2,890,414	2,890,414	(600,533)	-20.78%	2,165,481	2,504,538	2,504,538	(339,057)	-13.54%
General and Administrative	2,601,735	2,896,036	2,896,036	(294,301)	-10.16%	2,393,464	2,420,901	2,420,901	(27,437)	-1.13%
Total Operating Expenses	15,173,065	17,371,950	17,371,950	(2,198,885)	-12.66%	14,065,533	15,458,965	15,458,965	(1,393,432)	-9.01%
Operating Gain/(Loss)	3,329,817	699,332	699,332	2,630,485		4,682,400	42,011	42,011	4,640,389	11045.65%
Plus Additional Funding Sources:										
Pass-Through Grants	(91,483)					(462,296)				
Federal Capital Contributions	15,126,598					408,292				
Total Additional Funding Sources	15,035,115					(54,004)				
Change in Net Position	<u>18,364,932</u>					<u>4,628,396</u>				

Missoula Urban Transportation District
Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2025 and 2024

		FY 2025			FY 2024			Year over Year (YoY) Comparison	
		12 Mo Ending June 2025 Actual	YTD Budget	Annual Budget	12 Mo Ending June 2024 Actual	YTD Budget	Annual Budget	YoY \$ Change YTD Actual	YoY % Change YTD Actual
REVENUE									
1	Total Property Taxes	12,994,397	12,822,145	12,822,145	12,805,473	11,439,997	11,439,997	188,925	1.48%
	Subrecipient Grant	0	0	0	462,296	0	0	(462,296)	
2	Total Federal Operating Assistance	3,970,653	3,750,664	3,750,664	3,837,940	3,804,131	3,804,131	132,713	3.46%
3	Total State Operating Assistance	479,476	479,476	479,476	264,145	100,000	100,000	215,331	81.52%
4	Total Other Revenue	1,058,355	1,018,997	1,018,997	1,378,079	156,848	156,848	(319,724)	-23.20%
5	Total Revenue	18,502,882	18,071,282	18,071,282	18,747,933	15,500,976	15,500,976	(245,051)	-1.31%
EXPENSES									
Fixed Route Operations									
6	Total Compensation	6,021,445	6,580,408	6,580,408	5,650,445	6,092,981	6,092,981	371,000	6.57%
7	Total General	765,809	572,228	572,228	560,960	512,101	512,101	204,849	36.52%
8	Total Maintenance	862,915	1,208,960	1,208,960	882,908	1,054,551	1,054,551	(19,993)	-2.26%
9	Total Fixed Route Operations	7,650,169	8,361,596	8,361,596	7,094,314	7,659,633	7,659,633	555,855	7.84%
Paratransit Operations									
10	Total Compensation	2,267,976	2,762,835	2,762,835	2,086,935	2,367,775	2,367,775	181,042	8.68%
11	Total General	58,632	46,320	46,320	38,534	36,066	36,066	20,098	52.16%
12	Total Maintenance	214,180	259,800	259,800	212,561	192,552	192,552	1,619	0.76%
13	Total Paratransit Operations	2,540,788	3,068,955	3,068,955	2,338,029	2,596,393	2,596,393	202,759	8.67%
Fixed Route Maintenance									
14	Total Compensation	1,230,041	1,348,857	1,348,857	1,098,757	1,107,645	1,107,645	131,284	11.95%
15	Total General	17,096	44,436	44,436	16,083	30,757	30,757	1,013	6.30%
16	Total Maintenance	309,749	601,915	601,915	338,756	398,690	398,690	(29,007)	-8.56%
17	Total Fixed Route Maintenance	1,556,886	1,995,208	1,995,208	1,453,596	1,537,092	1,537,092	103,290	7.11%
Paratransit Maintenance									
18	Total Compensation	418,522	468,842	468,842	387,639	379,758	379,758	30,883	7.97%
19	Total Maintenance	38,970	62,220	62,220	52,943	61,570	61,570	(13,974)	-26.39%
20	Total Paratransit Maintenance	457,492	531,062	531,062	440,583	441,328	441,328	16,909	3.84%
Maintenance Facilities									
21	Total Compensation	50,160	51,364	51,364	40,376	41,118	41,118	9,784	24.23%
22	Total General	136,001	157,000	157,000	148,886	143,000	143,000	(12,885)	-8.65%
23	Total Maintenance	89,256	145,780	145,780	82,041	342,000	342,000	7,215	8.79%
24	Total Maintenance Facilities	275,417	354,144	354,144	271,303	526,118	526,118	4,114	1.52%
25	Total Transfer Center Operations	89,948	164,950	164,950	74,244	277,500	277,500	15,705	21.15%
Administration									
26	Total Compensation	1,926,919	2,018,512	2,018,512	1,673,831	1,601,652	1,601,652	253,089	15.12%
27	Total Travel and Meetings	88,217	82,290	82,290	55,271	76,100	76,100	32,946	59.61%
28	Total Professional Services	137,075	250,050	250,050	216,747	275,500	275,500	(79,672)	-36.76%
29	Total General	449,523	545,184	545,184	447,615	467,649	467,649	1,908	0.43%
30	Total Administration	2,601,735	2,896,036	2,896,036	2,393,464	2,420,901	2,420,901	208,270	8.70%
31	Total Expenses	15,172,435	17,371,950	17,371,950	14,065,533	15,458,965	15,458,965	1,106,902	7.87%