



RFP 25-01 – Municipal Financial Advisor Addendum One

Proposals are due June 16, 2025

RFP AMENDMENT

- 1. Section 2.2 “Specifications of Services Needed” of the RFP is amended to include the following line item:**

As previously included in the scope, presentations to the MUTD Board are required. To facilitate the project timeline two early engagements with the Board are necessary. The first is a high-level overview of the financial assumptions and potential financing tools that are available for Mountain Line to consider. The hope is that the financial consultant team could provide a rough analysis of these potential tools making use of the existing 30% cost estimate at the July 24th MUTD Board Meeting. The second engagement would be a presentation to the MUTD Board on August 28th which includes a work plan and recommendations for potential financing approaches based on the 60% cost estimate.

Other than this addition, all other aspects of the RFP shall remain the same.

QUESTIONS POSED

- 1. *Q. In the accompanying financial statements, “property and other taxes” make up about two-thirds of total non-operating revenues. Would it be possible to provide additional details regarding those revenues? Specifically, would it be possible to know how much of those tax revenues are from property taxes and what revenue sources constitute the remainder of that revenue stream? We assume but wish to confirm they possibly include a local option resort tax, federal assistance or some other form of intergovernmental aid?***

A. The agency does not receive local option resort tax and federal assistance is not included here.

From the FY24 Audit:

Property Tax Revenue \$12,236,276

Permissive Mill Levy \$569,832
Total property and other taxes: \$12,806,108

2. *Q. Would it be possible to provide the following regarding the property tax base that supports the District?*
 - a. *Q. Most recent taxable assessed valuation and its associated estimated full market value, assuming it is not assessed at 100% of market value that Department of Revenue guidelines suggest;*
A. 2024 Certified Taxable Valuation Information attached
 - b. *Q. Is the District's tax base coterminous with the County's?*
A. No. District boundaries are within both the city and the county tax bases.
 - c. *Q. The most recent list of the District's top ten taxpayers and each taxpayer's assessed value;*
A. This information is not provided when the MT DOR provides the Certified Taxable Valuation Information. Per MT DOR a public information request needs to be submitted to dorinforequest@mt.gov for this information.
 - d. *Q. Are properties in the District reassessed every two years as per Department of Revenue guidelines, or perhaps some other frequency? and,*
A. Properties in the District are reassessed every two years per DOR guidelines
 - e. *Q. the total tax levy and collection rate (or delinquencies) for the most recently completed tax cycle?*
A. FY24 Total Voted and Non-Voted Mills: \$11,417,173 Total Collected: \$11,307,170 for a 99.04% collection rate. FY24 Permissive Medical Levy: \$539,835 fully collected.

Addendum One Exhibit: 2024 Certified Taxable Valuation Information



2024 Certified Taxable Valuation Information
(15-10-202, MCA)
Missoula County
URBAN TRANSPORTATION

Certified values are now available online at property.mt.gov/cov

1. 2024 Total Market Value ¹	\$	16,110,315,469
2. 2024 Total Taxable Value ²	\$	244,928,020
3. 2024 Taxable Value of Newly Taxable Property.....	\$	5,625,493
4. 2024 Taxable Value less Incremental Taxable Value ³	\$	222,695,059
5. 2024 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-
6. 2024 Tax Loss from HB212.....	\$	(35,831)
7. TIF Districts		

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
URD II	7,957,452	1,859,823	6,097,629
URD III	16,107,480	8,172,844	7,934,636
FRONT STREET	4,280,504	1,413,035	2,867,469
HELLGATE	1,571,285	1,025,448	545,837
NORTH RESERVE SCOTT !	4,511,150	1,587,363	2,923,787
RIVERFRONT	715,735	157,858	557,877
BONNER WEST LOG YARD	94,803	1,148	94,339 ^
BONNER MILL	1,038,193	121,676	916,517
THE WYE	642,896	1,421,826	283,154 ^
THE WYE 2	463,178	5,261,147	11,716 ^

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ 22,232,961

Preparer Kristi Richards

Date 8.5.2024

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2024 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/05/2024, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/9/2024, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.